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Of Attorneys for Debtor-in-Possession

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF OREGON

In re) Case No. 16-30406-rld11
)
SeaPort Airlines, Inc.,) NOTICE OF BILLING STATEMENT FILED BY
) EMBARK AVIATION CORP.
)
Debtor-in-Possession.)

Pursuant to this Court's Order (Dkt. No. 285) (the "Billing Procedures Order"), Embark Aviation Corp. ("Embark") hereby files its billing statement, which is attached to this Notice marked **Exhibit A**, itemizing services provided to the Debtor through June 14, 2016.

Unless, within 7 days of the date hereof, an interested party files a written objection to Debtor's payment of the billing statement, pursuant to the Billing Procedures Order the Debtor shall be authorized to pay Embark 80% of the fees and 100% of the costs shown on attached **Exhibit A**.

Respectfully submitted;

VANDEN BOS & CHAPMAN, LLP

By: /s/Robert J Vanden Bos
Robert J Vanden Bos, OSB #78100
Of Attorneys for Debtor-in-Possession



Embark Aviation

1875 Connecticut Ave NW
10th Floor
Washington, DC, DC 20009
7273656353

06-14-2016

Timothy Sieber

SeaPort Airlines Inc.
7505 NE Airport Way
Portland, OR 97218

Bank of America | Routing Number : 054-001-204 | Account Number : 002-261-420-210

Invoice Period: 06-01-2016 - 06-14-2016

RE: Seaport

Time Details

Date	Description	Hours	Rate	Amount
06-01-2016	Revenue Summary Assumptions Slide	0.500	175.00	87.50
06-02-2016	Revenue Model Calibration	3.000	175.00	525.00
06-02-2016	Adjust Revenue Plan to new Frequency Plan	1.500	175.00	262.50
06-02-2016	Revenue Plan Narrative	0.500	175.00	87.50
06-02-2016	BoD presentation preparation and meeting for business plan go-ahead	6.000	175.00	1,050.00
06-03-2016	Meeting about business plan modification and next steps regarding capacity and P&L	2.000	175.00	350.00
06-05-2016	P&L update to reflect earlier launch	2.000	175.00	350.00
06-06-2016	Shift Mar Markets to Nov	1.500	175.00	262.50
06-07-2016	Iterations of Revenue Plan and Cost Assumptions	6.500	175.00	1,137.50
06-07-2016	Deck Preparation	1.500	175.00	262.50
06-07-2016	Internal Review of Board Materials	1.000	175.00	175.00
06-07-2016	Adjustments	1.000	175.00	175.00
06-07-2016	Model updates to business case - with clarifications to cost and revenue drivers along with timing of business scale.	10.000	175.00	1,750.00
06-08-2016	Case finalization, presentation and review with management.	6.000	175.00	1,050.00
06-08-2016	Updates to the model	2.000	175.00	350.00
06-08-2016	Individual Market Reviews and Adjustments	2.000	175.00	350.00
06-08-2016	Conference Call	1.500	175.00	262.50
06-08-2016	Market Deferral	0.500	175.00	87.50
06-09-2016	Final Adjustments before BoD	2.500	175.00	437.50
06-09-2016	Conference Call	2.000	175.00	350.00
06-09-2016	Updates from the meeting with SeaPort management - with final revision of all assumptions and preparation of	4.000	175.00	700.00

Date	Description	Hours	Rate	Amount
	We appreciate your business			
	presentation to the Board of Directors.			
06-09-2016	Presentation of finalized plan to the SeaPort board of directors.	2.000	175.00	350.00
06-13-2016	Cost and capacity adjustments in the model	2.500	175.00	437.50
06-13-2016	Shift of market order, taper down mature revenue growth	1.000	175.00	175.00
06-14-2016	Final deck reconcile, build, and review.	3.500	175.00	612.50
06-14-2016	Final model review and powerpoint build-out for final plan submission.	5.000	175.00	875.00
Total Fees:				12,512.50

Time Summary

Plan Task	Hours	Amount
	71.500	12,512.50
Total Fees:		12,512.50
Sub-Total for this Invoice:		12,512.50
Adjustment:		-7,187.50
Total for this Invoice:		5,325.00

CERTIFICATE - TRUE COPY

DATE: June 15, 2016

DOCUMENT: NOTICE OF BILLING STATEMENT FILED BY EMBARK
AVIATION CORP.

I hereby certify that I prepared the foregoing copy of the foregoing named document and have carefully compared the same with the original thereof and it is a correct copy therefrom and of the whole thereof.

CERTIFICATE OF SERVICE

I hereby certify that I served a copy of the foregoing on:

SeaPort Airlines, Inc.
Attn: Timothy Sieber
816 SW First Avenue
Portland, Oregon 97204

Mark J. Wolfson
100 N Tampa St #2700
Tampa, FL 33602

Dan McAllister
Treasurer-Tax Collector
Attention: Bankruptcy Desk
1600 Pacific Highway, Room 162
San Diego, California 92101

Franklin C. Adams
POB 1028
Riverside, CA 92502-1028

Michael J. Edelman
VEDDER PRICE
1633 Broadway, 47th Floor
New York, New York 10019

Ben Munson
EMBARK AVIATION CORP.
1875 Connecticut Ave NW
Washington, DC, DC 20009

Tulare County Tax Collector
Attn Jorge Garcia
Deputy Tax Collector
221 S Mooney Blvd Rm 104-E
Visalia, CA 93291-4593

by mailing a copy of the above-named document to each of them in a sealed envelope, addressed to each of them at his or her last known address. Said envelopes were deposited in the Post Office at Portland, Oregon, on the below date, postage prepaid.

I hereby certify that the foregoing was served on all CM/ECF participants through the Court's Case Management/Electronic Case File system on the date set forth below.

Dated: June 15, 2016

VANDEN BOS & CHAPMAN, LLP

By: /s/Robert J Vanden Bos
Robert J Vanden Bos, OSB #78100
Douglas R. Ricks, OSB #044026
Christopher N. Coyle, OSB #07350
Of Attorneys for Debtor-in-Possession